

Golden LEAF Board announces 47 projects totaling \$16.1 M in funding

ROCKY MOUNT, N.C., (June 4, 2020) – Today, the Golden LEAF Board of Directors announced \$16.1 million in funding for 47 projects across five program areas: Economic Catalyst; Golden LEAF Opportunities for Work (GLOW); Open Grants Program; Community-Based Grants Initiative (CBGI); and Disaster Recovery Grant Program.

The Town of Calypso was awarded \$185,000.00 under the Disaster Recovery Grant Program. These funds will be used for engineering assessment for stormwater infrastructure. (Hurricanes Matthew and Florence).

The Disaster Recovery Grant Program is funded through appropriations by the State of North Carolina to the Golden LEAF Foundation to make grants to governmental entities and 501(c)(3) nonprofits to repair or replace infrastructure and equipment damaged or destroyed by Hurricanes Matthew, Florence, Michael, and Dorian. Funds may also be used to construct new infrastructure for hazard mitigation. To date, Golden LEAF has awarded more than \$103 million in disaster recovery projects from the \$114.5 million in state appropriations for the program.



TOWN OF CALYPSO, N.C. (JUNE 15, 2020) FOR IMMEDIATE RELEASE:

The Mayor and Town Board members are excited and very pleased The Golden LEAF Foundation has selected our application out of the hundreds that were submitted. We are also very grateful to the NC General Assembly for providing the funds to The Golden LEAF Foundation. Without the NC General Assembly's allocation to The Golden LEAF Foundation as part of the Disaster Recovery Acts, the Town would still be seeking funds to address the Town's stormwater issues. The Town of Calypso has experienced unprecedented flooding as a result of the recent hurricanes as well as flash flooding events. Homes inside the town limits and ETJ are not in a special flood hazard area however many have flooded numerous times. The Mayor and Town Board are committed to finding solutions to this problem that has plagued the Town for years. However, this is just the beginning of the process. Once the study is complete, we must continue to identify and pursue funding sources to build and improve our stormwater infrastructure. We look forward to working with the Golden LEAF Foundation and using the funding they have awarded to develop a stormwater infrastructure master plan the Town can use for the next 40 to 50 years.

For questions, concerns, or media contact for this matter, please contact Commissioner Ryan Cox at 919.658.9221 or visit our website at www.townofcalypsonc.org.